

Benefit Changes in the HM Treasury Spring Budget 2024 (Last update 7/3/2024)

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Area of Benefits Affected	Benefit Change	Reference- Spring Budget date 6 3 2024
Benefit changes		reference
National Insurance Contribution rates	From 6/4/2024, cutting the main rate of Class 1 employee NICs from 10% to 8% and cutting the main rate of Class 4 self- employed NICs from 9% to 6%. Consultation on abolishing Class 2(self employed workers) entirely.	5.52, 5.49, Box 2.C 3.9
Child Benefit	From April 2024, increasing the lower income threshold to £60,000(previously £50,000). The rate at which Child Benefit is withdrawn will be 1% for every £200(previously £100) above this level. It is fully withdrawn when individuals earn £80,000 (previously £60,000) or more.	5.54, 3.17
Household Support Fund extension	An additional £500 million (including Barnett impact) to enable the extension of the Household Support Fund (HSF) in England from April to September 2024.	5.78 3.35
Universal Credit Budgeting Advance repayment Period	For new loans from December 2024, increasing the maximum repayment period on new UC budgeting advance loans from 12 months to 24 months. This makes it the same maximum repayment period as the UC advance at the start of the claim.	5.77, 3.42
Debt Relief Orders	From April 2024, removal of the £90 administration fee. In June 2024, amend eligibility criteria for DRO entry, raising both the maximum debt value threshold and the maximum value of motor vehicles.	5.76
Disability Benefits	Increasing the capacity to press Disability benefit claims.	5.56
Job Centre Pilots	Extending the duration of the current Additional Jobcentre Support pilot, currently live in 90 Jobcentres in England and Scotland, for a further 12 months. Claimants will also be required to accept a new claimant commitment at 6, 13 and 26 weeks, agreeing to more work requirements or have their claim closed.	5.78

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